

15 October 1979

REMINDER MEMO

SUBJECT: The First Seminar with the Economists

1. Bill Miller's points at the Business Council:

- a. A balanced budget.
- b. Tight monetary policy reducing the supply of money.
- c. Continued wage price constraints.
- d. Reduction of cost-raising actions by the government,
e.g., regulatory burdens. STAT
- e. Stability of the dollar internationally--BOP.
- f. Holding back energy costs.
- g. Greater investment in creativity.

3. Juanita Kreps

- a. Common remedies won't do. Controlling demand is inadequate.
Need to control the supply production side.
- b. Strategy for the 1980s.
 - (1) Balance the budget.
 - (2) Decrease government regulations.
 - (3) Encourage private investment through tax incentives.
 - (4) Encourage industrial innovation.
 - (5) Solve the energy problem.
 - (6) Improve human capacities through training.
 - (7) Reduce antitrust interference with a market structure.
that will make us more competitive on the international scene.
 - (8) Expand trade.